

**From:** Ruly47@aol.com  
**Sent:** Friday, February 12, 2010 12:10 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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re: **RIN 3038-AC61**

I am a small retail trader and your new proposed rules for the forex market will have a very negative effect on my trading and the ability to support myself. I realize that high leverage and hedging can cause losses but with the correct money management rule that I employ the risk is acceptable. Managing your account, on going education, and a lot of practice are the key; not government regulation.

Stopping the use of hedging and fifo (first in first out) was bad enough but 10 to 1 leverage make it impossible for me to trade, to make a living. What I can and cannot do with my investments is my decision.

Please do not enact **RIN 3038-AC61** .

Thank you,  
Ruth Schmidt

**From:** Lee, Seon J 2LT MIL USA EUSA <seon.jae.lee@us.army.mil>  
**Sent:** Friday, February 12, 2010 1:04 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex (UNCLASSIFIED)

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Classification: UNCLASSIFIED  
Caveats: FOUO

Dear Sir/Ma'am

While the proposed change of the regulation in general provides a sound support for the retail customers and readily aimed at creating healthier transactions by protecting the interest of clients, I have doubt on planned Regulation 4.12-Exemption from provisions of part 4, which restricts security deposit to a minimum of ten (10) percent of fair market value on retail Forex transactions.

As a customer myself for more than four (4) years in this risky business and having had couple of situations where I have lost all of my gains as well as initial capital, and still being at multiple times of stressful situation, I know I could be successful without being reckless and luck-based gambler.

One should realize the potential of being able to trade with enormous amount of capital without necessarily having a significant initial amount of money, which in my opinion gives the general public a great opportunity to participate in this type of economic activity without leaving all of its benefits in hands of more affluent and corporate level customers.

The beauty of leveraged capital in Forex is that power which enables small retail customers to conceive big, realize their own potential as well as, its responsibilities and consequences that comes along with it. It is the responsibility of each individual to realize the leveraged market's potential and damages to personal account when executed improperly.

Restricting the leverage as mentioned in the proposed change will reduce the endless potential of the current market norms and increase hindrance for the participation of the general public.

After having had all those years of ups and downs in this market with different level of leverage, I found a comfortable leverage level for my trading style provided I have many options to choose from. Giving that opportunity and leaving that ability of self correcting of leverage levels to each individuals will make the market be more aware of cost and reward and, consequently be more responsible of one's action. Freedom of choosing what each individual wants from the market will be more productive in shaping toward safer economic activity than restricting it to the point where strict rules may diminish the will of people to actively engage in those activities, leading to free flow of capital and depressing the market itself.

Thank you for your consideration and your endless support to the public in general.

2LT LEE, SEON  
1ST FIRES PL  
A BTRY 1-38 FA

Classification: UNCLASSIFIED  
Caveats: FOUO

**From:** Cosmos Young <cosmos.young@yahoo.com>  
**Sent:** Friday, February 12, 2010 5:05 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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hello dear CFTC,i'm benson nwankwo.a retail trader with FXCM LL.i wish to express my view on the issue on the propose regulation on forex trading.though, i welcom the idea that more and more of new new rules should be introduced to the system in order to aid its' growth and stability.but this new rule is definitily on the side of counter productive on the side of both the participacting companys and the retail traders.with this rule a certain amount of retail traders will be pushed out from participacting in the US trading family.so my final stand is this- I,as participant in market,the propose regulation is counter productive.i do not welcome it.

**From:** Kalie Dawn <kktrades@yahoo.com>  
**Sent:** Friday, February 12, 2010 7:03 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation

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I think it is a huge mistake to change retail forex margin requirements at this time. A 10-1 leverage will keep the little people like me out of the market! Kalie Davis

**From:** SpamFilter@cftc.gov  
**Sent:** Friday, February 12, 2010 9:01 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Spam Manager Report

Anti-SPAM Personal Message Manager Digest for secretary@cftc.gov

A total of **426** suspected spam email(s) are currently held in the Anti-SPAM Personal Message Manager and have been withheld from delivery to your mailbox.

This digest only includes messages sent to you in the last **7** Days.

Please manage your messages regularly as they are held for 30 days after which they are automatically deleted.

You may check your Anti-SPAM Personal Message Manager at any time by bookmarking this link. Click here to [Open Your Personal Message Manager](#).

**Note:** Some subject lines may contain profane or offensive content.

From	Subject	Size	Date
secretaryofstate13233@usa.c...	SECRETARY OF STATE OFFICE / PLEASE ...	5 Kb	02/12/2010 7:51 AM
willishan6@gmail.com	Personal information for you please!	3 Kb	02/12/2010 5:00 AM
stan4terrill@storm.ca	[5]: Котята	13 Kb	02/12/2010 2:22 AM
jan.kooreman@hetnet.nl	Kann ich Ihnen vertrauen?	4 Kb	02/11/2010 7:52 PM
iduubaba@yahoo.ca	ATTENTION; CONTACT SKY VIEW DELIVE...	3 Kb	02/11/2010 5:25 PM
michaelsteven044@yahoo.co.jp	YOUR ATM SWIFT CREDIT CARD PAYMENT	1 Kb	02/11/2010 5:24 PM
bertha@hotmail.com	FROM MRS CHAVES BERTHA	4 Kb	02/11/2010 3:57 PM
20050425171751.46669.qmai...	Hello	697 bytes	02/11/2010 1:13 PM
bounce-2150433-2066834@li...	DC Nonprofit Leadership series (Advocacy...	5 Kb	02/11/2010 11:32 AM
noreplysserszs@yahoo.com	Medical Online Discount !!!	4 Kb	02/11/2010 11:31 AM
kfouegj@gmail.com	°ÇÑ ¹±±â·ÄÀ·Î ¿©¼°À» ¸·Á·½Ä°ÀÚ ¹...	2 Kb	02/11/2010 6:43 AM
izm-ildar@oknafaq.ru	Ваш главный бухгалтер	8 Kb	02/11/2010 6:12 AM
marcosfreitas20@yahoo.co.uk	From : Freitas Marcos	4 Kb	02/11/2010 1:26 AM
balalayca34@gmail.com	Doğalgaz ve Elektrik Faturanızı İndirin	13 Kb	02/11/2010 12:47 AM
edbarbgraham@sbcglobal.net	I have paid the fee for your cheque draft	7 Kb	02/10/2010 8:27 PM
robertmueller@fbi.gov	FBI NOTIFICATION ABOUT YOUR TRANS...	3 Kb	02/10/2010 8:26 PM
djacobs@caregroup.harvard...	Wrong	677 bytes	02/10/2010 5:21 PM
gkennedy2009@yahoo.fr	FROM: MR.GLIDDEN KENNEDY!	5 Kb	02/10/2010 3:23 PM
p.usman56885@gmail.com	GREETINGS,	3 Kb	02/10/2010 2:14 PM
lmkfxumuhwr@hitel.net	¿©ÀÚ¿Í µµ¹·®í ÁÚ´Á ³²ÀÚ ¹±`±â,óîÀ...	2 Kb	02/10/2010 7:28 AM
vcnjfxqwbfoo@hananet.net	´Ç½ÄÄî °ÇÑ³²ÁÚ¶ó´Á °İÁ» Äö¿ÇİÁÚ! ¹±...	2 Kb	02/10/2010 6:54 AM
marcosfreitas20@yahoo.co.uk	[GSN Suspected Spam] From : Freitas Mar...	5 Kb	02/10/2010 1:46 AM

rencementreferencement_int...	Wrong	691 bytes	02/10/2010 1:38 AM
temp@1128.org	CHARITY DONATION..	3 Kb	02/10/2010 1:05 AM
info@sanateserial.com	Ücretsiz Hediye Pusulali Seccade Istermisi...	7 Kb	02/09/2010 7:53 PM
bkibler@altoonamirror.com	Выявить из глубин Вашего сознания и в...	263 Kb	02/09/2010 7:31 PM
dmdavidmark16@gmail.com	**SPAM** RE:	5 Kb	02/09/2010 7:22 PM
members@greathypobuy.com	Attractive Deals on Most Downloaded Soft...	20 Kb	02/09/2010 7:10 PM
oneiln@yahoo.com	Regulation of Off-Exchange Retail Foreign...	4 Kb	02/09/2010 3:16 PM
david.don2@btinternet.com	REPLY BACK.....	8 Kb	02/09/2010 12:45 PM
secretary@ceterum-censeo-t...	RE: SALE 70% OFF on Pfizer	11 Kb	02/09/2010 11:16 AM
daemon@izola.jp	Your Payment Is Ready	2 Kb	02/09/2010 10:41 AM
mrsililianjones8@aol.com	Good day and God bless you.	4 Kb	02/09/2010 9:42 AM
organikiyecek@gmail.com	MUCİZEVİ ORGANİK ŞİFA	10 Kb	02/09/2010 5:34 AM
electronic_raffle@games.com	Reference Number:NSL 91104 EL 7612	3 Kb	02/09/2010 1:43 AM
josama103@rocketmail.com	TOYOTA INTERNATIONAL LOTTERY	3 Kb	02/08/2010 6:23 PM
webmaster@cftc.gov	Public Comment Form	2 Kb	02/08/2010 3:59 PM
noreply@message.myspace.c...	Redeem your valuable coupon	808 bytes	02/08/2010 3:15 PM
akwa_drpaul@yahoo.com	Good-Day To You, From Dr. Paul Akwa	3 Kb	02/08/2010 3:08 PM
ohsnlkp@oftal.ru	Торговый персонал: как подбирать, обу...	17 Kb	02/08/2010 2:33 PM
giftromero2@gmail.com	Hello	2 Kb	02/08/2010 2:22 PM
cfortunato@msn.com	RE:To seek cooperation, I can give you th...	4 Kb	02/08/2010 2:19 PM
plantel.xola@universidadinsur...		5 Kb	02/08/2010 12:26 PM
sigarayasonverin1@gmail.com	Sigaraya Kesin Çözüm "LÜTFEN OKUYUN...	16 Kb	02/08/2010 10:42 AM
jxthffppes@gmail.com	¾ÖÀİÇİİ ¼Ö¸Àâı ÁÖ¼½Ê´İ±İ? ¹B`±...	2 Kb	02/08/2010 8:21 AM
drfr00001@yahoo.in	REF/PAYMENTS CODE: 06654 (\$3,200,00...	4 Kb	02/08/2010 6:11 AM
info@trocbanniere.com	Augmenter votre audience	4 Kb	02/08/2010 5:00 AM
bounce-0c35dfe79f3cb9fd47b...	Garantili ingilizce kelime ezberleme	4 Kb	02/08/2010 12:25 AM
bitkiderman06@gmail.com	Ben AKCİGER KANSERİ olmak istemiyoru...	23 Kb	02/08/2010 12:01 AM
a.donselaar8@kpnplanet.nl		2 Kb	02/07/2010 9:08 PM
dslove@msn.com	iØ È¸ø´Ô ÀÚ·áı´Ê¾¼¼ ÁË¼ÛÇÖ´İ´Ù!...	9 Kb	02/07/2010 8:46 PM
mrs_pete@att.net	Be rest assured that I will sign the necess...	4 Kb	02/07/2010 7:07 PM
radiant5@singnet.com.sg	Ref No: IMP/73253CA/2010	4 Kb	02/07/2010 6:50 PM
pawag625@aol.com	Blessed Is The Hand That Giveth.	4 Kb	02/07/2010 6:20 PM
info@cagdasbulten.com	BAYI ILISKILERI YONETIMI	25 Kb	02/07/2010 6:12 PM
utkuenformasyon@gmail.com	2010 Türkiye Ticaret Rehberi - Kampanya -	35 Kb	02/07/2010 10:27 AM
info@albert.net	Almighty God bless you.	4 Kb	02/07/2010 7:53 AM
qvyudkngqxdip1jcyj80dhjghr...	°ÇÑ ¹B±â·ÂÀ¸İ ı©ÁÚ¸İ°½ÇÇİ°Ö¸Á...	2 Kb	02/07/2010 6:38 AM
gotjphoy@hananet.net	Á×´ë¸®´Á ÂâÂ°¥¶§ ¹Ýµâ½Ã Àİ°Ç Ã¬Ü...	2 Kb	02/07/2010 6:04 AM
kldsujlbu@qaki83j75jdkw.51v...	ı©ÁÚı »þö¸¸ÇØµµıı½ıÀİ Ä¶·Çİ´Á ³²...	2 Kb	02/07/2010 3:40 AM

barrj@yahoo.com	I NEED YOUR KIND ASSISTANCE	4 Kb	02/06/2010 9:37 PM
respuestas@gabrielleonardo....	PROTEJA SU PATRIMONIO	8 Kb	02/06/2010 9:09 PM
mrtlfredrick56@gmail.com	Notification "URGENT"	2 Kb	02/06/2010 7:53 PM
mrbendavies@hotmail.com	BE THE NEXT OF KIN TO MY LATE CLENT...	4 Kb	02/06/2010 7:17 PM
unityloaninvestment20@hotmail...		2 Kb	02/06/2010 6:38 PM
info@exxonmobil.com	Hello,	2 Kb	02/06/2010 6:28 PM
staatsloterij@ymail.com	RE: WINNING FINAL NOTIFICATION.	5 Kb	02/06/2010 5:58 PM
winner@euro-millions.com	CONGRATULATIONS: YOU WON EURO 1,...	3 Kb	02/06/2010 4:30 PM
nobody@bluestatedigital.com	A recommendation from a friend	7 Kb	02/06/2010 3:04 PM
calvinjohnson0001@gmail.com	From Mr Calvin Johnson	2 Kb	02/06/2010 2:36 PM
mwann001@planet.nl	CONFIDENTIAL BUSINESS	3 Kb	02/06/2010 1:04 PM
Offers@searchtoolsoftware.com	Super Sale on Just Released Titles from A...	100 Kb	02/06/2010 12:12 PM
mrstheresasmith41@yahoo.c...	Dearest one.	4 Kb	02/06/2010 9:24 AM
mrstheresasmith41@yahoo.c...	Dearest one.	4 Kb	02/06/2010 9:24 AM
orpvscadyp@hitel.net	ÇÑ´pzi ĵ1øÀÏ3a z©ÀÚzÍ °ü°è,¡ °@½À´İ...	2 Kb	02/06/2010 8:25 AM
priska.kone@btinternet.com	Your Attention Needed pls.	5 Kb	02/06/2010 5:55 AM
awfdudai2009@eim.ae	advocates in dubai	10 Kb	02/06/2010 5:45 AM
mr.steven1@telkomsa.net	URGENT REPLY NEEDED	3 Kb	02/06/2010 4:58 AM
respuestas@gabrielleonardo....	DE ITALIA Y HOLANDA. PERSIANAS	5 Kb	02/06/2010 4:02 AM
dilekkayaci@mymails.com	Sevgilimize En Güzel Hediye Burada	9 Kb	02/06/2010 2:05 AM
barr.allanchua2000@live.com...	URGENT ATTENTION !!!!! asia	2 Kb	02/06/2010 2:03 AM
matanosuke@shaw.ca	Wrong	656 bytes	02/05/2010 11:52 PM
budy358@yahoo.com	POSSIBLE PONZI SCHEME....	4 Kb	02/05/2010 6:19 PM
temp@1128.org	DIRECTOR: WORLD FUND MANAGEMENT ...	2 Kb	02/05/2010 5:31 PM
mrsjames@emailclick.com	From Mr.James Accounting Officer	3 Kb	02/05/2010 5:08 PM
dashenka_mazur@okno-city.ru	Управление затратами и оптимизация з...	10 Kb	02/05/2010 3:49 PM
ukcharityfoundation2009@ya...	Congratulations!!!	4 Kb	02/05/2010 1:00 PM
members@eby.com	Question about Item #140374867563 - R...	3 Kb	02/05/2010 11:08 AM
temp@1128.org	DIRECTOR: WORLD FUND MANAGEMENT ...	2 Kb	02/05/2010 10:37 AM
members@toolbarprogram.com	Fantastic Deals on Best Items from Instan...	19 Kb	02/05/2010 10:22 AM
mikemikemcmullen@gmail.com	Beloved Friend	2 Kb	02/05/2010 10:16 AM
theresa53tri@aol.com	[2]: Вы ищете работу?	16 Kb	02/05/2010 7:21 AM
zfaazmwisau@nownuri.net	1B±â·Â °İÁøÀ,·İ ¾î±úÃ³Áø zì,®zÀ°ü 1B...	2 Kb	02/05/2010 6:43 AM
reply@tool-crm2.info	10 Things You Should Know About CRM	8 Kb	02/05/2010 6:16 AM
info@aol.nl	AWARD WINNING NOTICE	2 Kb	02/05/2010 4:19 AM
reply@h-voip1.info	VoIP Comparison Guide	10 Kb	02/05/2010 3:59 AM
d_lewon03@yahoo.se	FROM BARCLAYS BANK LONDON	3 Kb	02/05/2010 2:12 AM
dr.issagambari.pmngng1@gm...	INTERNATIONAL MONETARY FUND (IMF)	3 Kb	02/04/2010 11:32 PM

dali65@ratingtour.ru	ШЕНГЕНСКИЕ ВИЗЫ - от 2 у.е/сутки. ГА...	8 Kb	02/04/2010 11:19 PM
bounce-esdbtybthfrppfjrdcpw...	You're Invited to Join Blastoff!	10 Kb	02/04/2010 10:53 PM
reply@h-voip3.info	VoIP Comparison Guide	10 Kb	02/04/2010 10:16 PM
delottocclaimdpt@aol.com	Congratulations!! You Have Own	2 Kb	02/04/2010 3:45 PM
info@sanateserial.com	ÜCRETSİZ KUR-AN ZİYAFETİ VCD SETİ ( ...	3 Kb	02/04/2010 1:56 PM
nelsonyoung@bangkokmail.c...	Please kindly accept my apology	3 Kb	02/04/2010 10:18 AM



**From:** Sheila & Steve <sclapp@nycap.rr.com>  
**Sent:** Friday, February 12, 2010 10:19 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To whom it may concern,

I have been studying and trading the Forex Market for almost 5 years now. It is my belief as well as others I have talked to that the issue of risk you are trying to address for the uneducated trader is not about leverage. By reducing leverage you are increasing the amount of capital that is required to trade what can be currently traded today for less. An example would be 1:10 vs. 1:100. A trade that would cost a trader today \$100 will be \$1000 with new regulations. A more practical approach would be to control margin requirements (otherwise known as money management). If you allow a trader to risk only 3 to 5 % of their account at any one time you have reduced risk. The regulation I am speaking of is in regard to RIN 3038-AC61. I will be forwarding this on to my local congressmen should further action be required. Thank you for taking the time to read this as I hope this will stimulate a more common sense approach to risk.

Sincerely,  
Steve Clapper

**From:** luis esteban ruiz <acemcleodster@gmail.com>  
**Sent:** Friday, February 12, 2010 11:31 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** regulation retail forex RIN3038-AC61

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good evlening, i write to yourseves because i am not in agreement whit this new regulation, because it a rule anti free market as long as the minimum opening amounts and optimum level of leverage continues the us brokers will be competitive, remember whit the fifo rule many traders moved their accounts to australia and europe moreover, in the emergin markets people have been penetrating in the capital markets , because in this countries like mine, you must be rich to participate in the stock market, and a person can do short selling, and the transaction cost are expensive,so in some contries people are starting to watch forex as a new fount of earnings , and a accsesible fount of investement, and so many as a new way of work, and people are starting to understad to not invest whit scary money, so like economist says this new rule will not be eficient in terms of suply and demand laws i mean there will be a movement in the equilibrium point

for paying attention thank you wery much

**From:** Eric Hurley <ehurley@backbonens.com>  
**Sent:** Friday, February 12, 2010 12:09 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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**RIN 3038-AC61**

**I am emailing the CFTC to re-consider the current proposal in place. The current proposal of 10:1 leverage on retail forex.**

**This in no way is "smart" regulation or protection, leverage has nothing to do with protection to begin with.**

**Lowering the leverage will require a trader to put up more money which end result is trader losing a bigger account.**

**Please reconsider the proposal as this will also result in a lot of US residents moving accounts overseas.**

**There WILL BE NO BENEFIT, other than the US broker requiring more money up front for a retail trader to trade the Forex Market.**

**I would like to see more things put in place to combat Forex Scams or things to help with Money management.**

**Ultimately it's like any other business. The owner or retail forex trader needs to do his/her own due diligence. Placing restrictions and not giving people the option to choose what leverage they want would be a complete disaster in my opinion.**

**LEVERAGE should stay at 100:1**

**Thanks**

**Eric**

**From:** Evan Brenneman <ebrennel@ycp.edu>  
**Sent:** Friday, February 12, 2010 12:44 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I am strongly against the proposal to change the leverage limit to 10:1. All that will do is cause over sea's competitors to flaunt around saying they still allow higher leverage. Please do not pass this new regulation

Evan Brenneman  
York PA, 17406  
ebrennel@ycp.edu

**From:** government4-bounces+secretary=cftc.gov@mail.aliconferences.com on behalf of Lisa McClear, ALI Conferences <lisamcclear@aliconferences.com>  
**Sent:** Friday, February 12, 2010 11:10 AM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** ALI Conferences Government Notification List - Part 4 <government4@mail.aliconferences.com>  
**Subject:** DALLAS Social Media for Government Training -- March 22-25, 2010 - Register Today

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TWO Upcoming SOCIAL MEDIA for GOVERNMENT Training Opportunities:

1. SOCIAL MEDIA For GOVERNMENT - DALLAS: March 22-25, 2010, Warwick Melrose Hotel - Dallas, Texas  
[http://www.aliconferences.com/conf/social\\_media\\_govt0310/index.htm](http://www.aliconferences.com/conf/social_media_govt0310/index.htm)  
(More details below...)

RESCHEDULED DATES!

2. SOCIAL MEDIA for GOVERNMENT - DC: March 10-12, 2010, Westin Washington, DC City Center  
Details: [http://www.aliconferences.com/conf/social\\_media\\_govt0210/index.htm](http://www.aliconferences.com/conf/social_media_govt0210/index.htm)

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Register today for this popular "Social Media" training coming to Dallas...

SOCIAL MEDIA For GOVERNMENT - DALLAS

How To Engage Your Employees  
And Citizens By Using The Latest  
WEB 2.0 Technologies To  
Drive Communication Results

\*\*\*\*\*

March 22-25, 2010

Warwick Melrose Hotel - Dallas, Texas - see below for more venue details!

Details: [http://www.aliconferences.com/conf/social\\_media\\_govt0310/index.htm](http://www.aliconferences.com/conf/social_media_govt0310/index.htm)

Hear practical advice from leading government agencies and organizations who are already using social media for better communication results, including:

1. National Institutes of Health
2. U.S. Army Reserve
3. City of Sugar Land, Texas
4. Transportation Security Administration

5. NASA, Langley Research Center
6. City of Plano, Texas
7. GovLoop
8. Missouri River Regional Library
9. City of Reno, Nevada
10. Southwest Airlines
11. Texas Parks and Wildlife Department
12. Centers for Disease Control and Prevention (CDC)

And more...

Please mention EMAIL CODE "EB6-G" upon registration to expedite your registration.

SPECIAL DISCOUNTS For  
"Social Media for Government - Dallas"  
\*\*\*\*\*

1. Past Attendee Discount: Save an additional \$200 off your next conference
2. Team Discount: Register 3 and get a 4th for free

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AGENDA SUMMARY

"Social Media For Government"

General Sessions

Tuesday, March 23 - Wednesday, March 24, 2010

Details: [http://www.aliconferences.com/conf/social\\_media\\_govt0310/index.htm](http://www.aliconferences.com/conf/social_media_govt0310/index.htm)

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AGENDA, DAY ONE, Tuesday, March 23, 2010

8:30 Chairperson's Welcome & Opening  
Utilizing The Tricks Of The Trade:  
How To Foster Community And Build  
Your Network Through Social Media  
GOVLOOP

9:30 Break-Out Blitz: Network &  
Discuss Social Media Challenges

With Your Colleagues

10:30 Validating, Monitoring, And  
Utilizing New Media For Education  
And Crisis Communications  
CITY OF PLANO, TEXAS

11:20 How To Blend Traditional  
Media With Social Media To Educate  
And Engage Your Audience  
NATIONAL AERONAUTICS AND SPACE  
ADMINISTRATION,  
LANGLEY RESEARCH CENTER

1:40 Avoiding Social Media  
Turbulence: A Step-By-Step Process  
For Launching Your Pilot Program  
CITY OF SUGAR LAND, TEXAS

2:30 Southwest Airlines: Nuts  
About Online Communication - -  
How To Leverage Social Media  
Tools To Successfully Support  
Your Organization's Efforts  
SOUTHWEST AIRLINES

3:35 If They Can Do It, You Can  
Too: How The U.S. Army Reserve  
Leveraged Social Media While  
Faced With Resistance  
And Strong Government Rules  
U.S. ARMY RESERVE

4:25 How Social Media Can Help  
You Work More Efficiently, Connect  
With The Right People, And Stay Engaged:  
A Dual Case Study  
MICROSOFT U.S. PUBLIC SECTOR

5:15 End Of Day One & Networking Reception

AGENDA, DAY TWO, Wednesday, March 24, 2010

8:40 Twitter: Getting Your Information  
Out Further And Faster – Why It's So  
Much More Than Telling People  
What You Had For Breakfast  
TRANSPORTATION SECURITY ADMINISTRATION

10:00 Using Social Media To Increase  
Awareness Of Your Organization's  
Efforts, Engage Many Publics,  
Share Resources and Lift the Level  
of Shared Knowledge  
NATIONAL INSTITUTES OF HEALTH

10:50 Communicating In The Cloud:  
Using Really Simple Syndication (RSS)  
Feeds To Better Communicate With  
Employees And Customers  
MISSOURI RIVER REGIONAL LIBRARY

1:10 Group Exercise & Interactive Session

1:55 Strategic Use Of Social Media In  
The Response To H1N1 - - Engaging,  
Monitoring, Disseminating  
CENTERS FOR DISEASE CONTROL  
AND PREVENTION (CDC)

3:00 How To Communicate Via Social  
Media With A Minimal Budget And  
Reduced Staff  
CITY OF RENO, NEVADA

3:50 Using Wikis As A Collaborative  
Training Tool To Build And Sustain  
Community  
TEXAS PARKS AND WILDLIFE DEPARTMENT

4:40 End Of General Sessions

EXPAND YOUR LEARNING...  
You may choose to attend one of more  
of these optional, practical, & hands-on  
WORKSHOPS:  
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PRE-CONFERENCE WORKSHOPS:  
MONDAY, March 22, 2010

Choose A or B or BOTH for Maximum Value and Learning:

Morning PRE-Conference Workshop A:  
"Social Media 101:  
How To Successfully Leverage  
New Social Media Tools In Your  
Organization And Achieve



Organizational Buy-In"  
Facilitated by: Panetta Communications

\*\*\*\*\*

Afternoon PRE-Conference Workshop B  
"How To Measure The Impact  
Of Social Media And  
Determine Next Steps"  
Facilitated by: Deloitte Services, LP

\*\*\*\*\*

POST-CONFERENCE WORKSHOPS:  
THURSDAY, March 25, 2010

Choose C or D or BOTH

Morning POST-Conference Workshop C  
"Stakeholders And Support:  
How To Identify, Create, And  
Engage Your Social Media Efforts"  
Facilitated by: 2ndSix

\*\*\*\*\*

Afternoon POST-Conference Workshop D  
"How To Leverage Social Media  
To Position Your Organization For  
Successful Crisis Communications"  
Facilitated by: GolinHarris

\*\*\*\*\*

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#### WORKSHOP TOPICS:

PRE A: "Social Media 101:

How To Successfully Leverage

New Social Media Tools In Your

Organization And Achieve Organizational Buy-In"

PRE B: "How To Measure The

Impact Of Social Media And Determine Next Steps"

POST C: "Stakeholders And Support:

How To Identify, Create, And Engage

Your Social Media Efforts"

POST D: "How To Leverage Social Media

To Position Your Organization For

Successful Crisis Communications"

#### CONFERENCE VENUE:

Warwick Melrose Hotel Dallas

3015 Oak Lawn Ave.

Dallas, TX 75219

Phone: 214-521-5151

<http://www.warwickmelrosedallas.com/>

Please contact the hotel directly when making your reservation. For the conference, a limited number of rooms have been reserved at the government per diem rate of \$115 per night. Please call the hotel no later than March 7, 2010 to ensure this rate and mention that you are attending the "Social Media for Government Conference." We recommend

that reservations be made early as both rates are subject to availability.

AAA Four Diamond Luxury awaits you at this historic Dallas landmark which is only five minutes from Love Field Airport and twenty-five minutes from D/FW International Airport. Centrally located in uptown Dallas, the Warwick Melrose is just a short drive and convenient to many of the more popular things to do including the Market Center, Downtown, the Convention Center as well as the West End and McKinney Avenue entertainment areas.

To view more "Social Media for Government - Dallas" conference details or to register:

\*\*\*\*\*

CALL: 888-362-7400, x1 -or- 773-695-9400, x1

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- GovLoop -- <http://www.govloop.com/>

- George Washington University's Center for Excellence in Public  
Leadership -- <http://www.gwu.edu/~cepl/>

- OhMyGov! -- <http://ohmygov.com/>

- Mashable - The Social Media Guide -- <http://mashable.com/>

FORWARD TO A COLLEAGUE!

If you know of anyone tasked with integrating new social media and Web

2.0 tools and technology into their communication plans, please forward this email to a colleague who may benefit from best practices and lessons learned in using social media for government.

\* \* \* \* \*

MORE TRAINING Opportunities:

\* \* \* \* \*

RESCHEDULED!

1. SOCIAL MEDIA for GOVERNMENT, March 10-12, 2010, Washington, DC

[http://www.aliconferences.com/conf/social\\_media\\_govt0210/index.htm](http://www.aliconferences.com/conf/social_media_govt0210/index.htm)

2. The Winter 2010 BIOMETRICS Summit, February 22-25, 2010, Miami, Florida

[http://www.aliconferences.com/conf/biometrics\\_summit\\_winter10/index.htm](http://www.aliconferences.com/conf/biometrics_summit_winter10/index.htm)

3. SOCIAL MEDIA for GOVERNMENT - CANADA, March 1-4, 2010, Ottawa

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4. SOCIAL MEDIA for GOVERNMENT, March 22-25, 2010, Dallas, TX

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6. SOCIAL MEDIA for RECRUITING in GOVERNMENT & DEFENSE, April 12-15, 2010, Washington, DC

[http://www.aliconferences.com/conf/social\\_media\\_recruit0410/index.htm](http://www.aliconferences.com/conf/social_media_recruit0410/index.htm)

To view the detailed agendas or to register go to:

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\* \* \* \* \*

SOCIAL MEDIA For GOVERNMENT - DALLAS

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**From:** John Tang <johntang\_gardena@yahoo.com>  
**Sent:** Friday, February 12, 2010 3:49 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

---

RIN 3038-AC61

This is a Government of the people, by the people, and for the people. We the people, are making a statement, and our voices must be heard!

You can not simply sit by and ignore the view point and feeling of the majority which is being voiced in these comments.

Simply put, you work for us! Don't forget it. I don't care who you are, are what "title" you hide behind. You are no greater and no less than we are: a citizen of these great United States.

If you pass this and lower available leverage in the retail forex market to 10:1, you are simply doing it through the abuse of your authority and because you have some hidden agenda to bring the retail forex market to its knees and make it extinct. With all the corruption that is currently in our government, I wouldn't be surprised if your are achieving some type of financial gain if you push this through. HOW SAD!!!

If this is passed, you are placing a major burden on successful forex traders like myself, who trade forex full time for a living. You have NO RIGHT to try to put me out of business. I make a fair and honest living, and am living the American dream of successfully working for myself.

I have not read a SINGLE comment which supports your proposal on this matter. If therefore you usurp the will of the people, you are in every sense of the word abusing the power and authority bestowed upon you by the American people.

I agree with other parts of your proposal, and agree that retail forex FCM's should be monitored, and prevented from abusing their clients. Specifically I am 100% against the continued allowance for FCM's to trade against their clients. If you're even remotely concerned about fulfilling your obligation to the American people by honestly doing your job, you would have addressed this issue LONG ago. The very people who have allowed you to enjoy your lucrative job are now asking you to do the right thing and amend this proposal and not reduce leverage to 10:1. 100:1 is perfect.

50:1 may be acceptable (it certainly would be for me) but 10:1 is just wrong.

I never risk more than 3% of my account on a single trade, and never trade more than 5:1 leverage per trade. However, you are not taking into account the fact that I and many other traders trade multiple currencies at once (I may be in as many as 4 trades on different currencies simultaneously) which would put me at double the 10:1 limit you are proposing, although I use excellent risk management and haven't come close to blowing my account.

10:1 leverage is simply unacceptable and abusive to the retail forex trader.

Thank you in advance for doing the right thing.

John Tang

**From:** Dave Pilling <dapill1@yahoo.ca>  
**Sent:** Friday, February 12, 2010 6:37 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed changes regulating retail forex

---

I am writing to ask you to increase the maximum leverage in retail forex trading back to 200:1, or to at least leave it at 100:1. I have invested several years of my time studying and doing currency trading, and developing my own trading methods. Reducing leverage below 100:1 would make it impossible to continue the trading methods I have developed for myself.

It does not take new traders long to discover there is great risk in currency trading. I do not know of other businesses where you can practise so easily and realistically before risking real money. It is very simple for traders who are risk-averse to reduce their risk by reducing their lot size.

I am fully in favor of participants being informed of associated risk. I am not in favor of government over-regulation. That is not the American way.

Thank you for your consideration.

David Pilling

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**From:** dan price <danprice21703@yahoo.com>  
**Sent:** Friday, February 12, 2010 6:57 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

RIN 3038-AC61

I am writing in opposition to a 10:1 leverage limit for all retail investors. I am not against the other proposed rules such as registration and capital requirements.

Part

of the benefits of the internet is to allow retail investors the same access to markets as the big players. Certainly you will hear from large players who engage in high leverage for their firm, but have figured out it will be better for their bottom line if small players to become part of the club. But will you hear from small retail traders who are not hurt by the current rule and use them to their advantage?

I write modestly from the perspective of one of these small traders who understands that we can buy options. However if I place a currency trade I can place a limit trade and I do not have to pay the guaranteed

profit to my dealer. He only makes money if the market wiggles. This way I am making the markets work for me, not solely my dealer. This is one reason current options trading firms will want to have you limit the leverage for Forex. The other reasons is the insane profits involved being the house and creating options out of thin air.

I write asking you to think this through from the perspective of a small investor who may not be protected by the 10:1 rule. Would it be reasonable that a person who has placed a certain number of trades or certain number of years? or certain size of account? that would not be protected by a 10:1 rule? Or would some type of very extensive education requirement help? Not the boilerplate and quick weekend seminars, but possibly some accredited university courses that included tests, labs etc.?

I am merely asking you overall to think about this from a perspective of someone who may not be harmed if they were given equal access to markets as Goldman Sachs, AIG or Warren Buffet. There must be a reasonable way for a small businessman(woman) to open a small fledgling trading business trading their own account and make some money for the dinner table. I do fear that the 10:1 rule is intended to stop people from doing this or to force them to buy expensive options in the process.

I wish to further point out how the options/stock marketplaces are not protecting retail traders and are enriching wholesale traders or market



makers.

I recognize in this discussion that if the bar to achieve professional versus retail trader status were to be set reasonable that the comments below would become mute. I understand that there will be wide divergence of opinion on what a 'retail' versus a professional trader may be. However I think that considering the risk of the Forex market and the potential rewards to our country of having capable people play this market that we should consider this point very carefully. Afterall retail traders that make money also pay taxes ... So for the treasury we should promote 500:1 leverage.

I am not intending to insult you with basic information. However I wish to compare current Forex markets with stocks in the illustration. I will for the moment not address options which by the way have higher transaction costs than stocks.

Stock investors must contend with two elements of cost. And one element of capital utilization. The costs are commissions and spreads. Commissions are paid by options traders, stock investors and futures traders, but not Forex traders. Spreads are also a cost and are set by the market makers and in cases of electronic trading platforms in recent years set by those with advance (mili-second) knowledge of market positions. 'Retail Traders' (or shall we call them sheep) are stuck with paying these costs in advance of any order.

Forex traders however only needs to consider spreads. Simply open up two websites simultaneously and a reasonable approximate of spreads can be estimated. That is a 'retail' trader can easily compare these prices. This same retail trader is only hit with this one price, not two prices, that of commissions and spreads. (if you were to use this same test in stocks it would not hold as well) A Forex trader can additionally have the market pay the spreads by setting limit orders.

Forex traders also have access to high amounts of leverage. Leverage that I employ to provide protection of my interests. That is I use

leverage as a means to keep me in the game. I typically try to position no more than 10% of my portfolio while maintaining the other 90% as downside protection to take care of market wiggles. To do this with the proposed 'retail' protection limit of 10:1 would limit my gains to the point that I would not be able to 'play the game' anymore. It would not be a problem for me if the rule was that I had 100:1 leverage, but could only initiate trades at 10:1 leverage. It would also not be a problem if the house guaranteed that I could not loose any more than is in my account.

Options costs are even greater than stocks costs. Options investment for retail traders involve commissions, spreads and options interest. Not only are there three ways to loose money there are three ways for market makers to make hideous profits from options. Is it not surprising that the large trading houses are arguing that

they are 'protecting' the 'retail' investor by forcing them to options?

What

current proposed rules to limit low cost Forex markets to 10:1 leverage and not limit options leverages are going to do is to drive traders from a system that has one cost to that of a system that has 3 costs.

Now

any small businessman knows that to watch and manage one cost is much easier than managing 3 costs. So what about a system that forces 3 costs on individual traders versus a system that used only one cost? Consider that a trader may be marginally profitable with 3 costs to bear, maybe they make a killing when only considering 1 cost. Might this trader also pay more US taxes?

Ever wonder why the allure

of Forex? I suggest it is not just the leverage, but it is the lower cost structure. Not to say that leverage is not a great equalizer for the individual versus the trading houses.

I also wish to point

out that most of the calls for 'protection' of the individual trader will come from the 'expert trading' houses which by the way loose out when an individual investor decides to use Forex at the exclusion of stock or futures investments. (Investments that are so layered with costs that individual traders are almost completely guaranteed to loose when day trading anyway.)

I also wish to point out that these large institutions will point out now low currency options costs are. Will these options be so low priced if 10:1 limits are imposed?

If this rule goes into effect I will have to seriously consider renouncing my citizenship in order to pursue my profession. Not a pleasant thought but the thought that I would have to live life without my primary income is not a contemplation I wish to undertake.

Dan Price

**From:** jmcmi24918@aol.com  
**Sent:** Friday, February 12, 2010 8:33 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

Dear Secretary,

I write this email to you to express my opposition to the proposed 10:1 leverage limit on retail forex trades within the United States. As a trader, I am of course concerned about unscrupulous brokers misleading persons who shouldn't be trading in the forex market. I do in fact support increased capital requirements for retail forex firms and vigorous prosecution of fraudulent brokers. However, as a trader who understands and accepts the risks involved in forex trading I feel the proposed leverage restriction denies me an important financial tool which I understand and employ. CFTC regulations should be aimed at ensuring fair markets, not restricting traders' freedom of choice. I understand the nature of the risks involved and do not require the federal government to protect me from my own investment decisions. I should also like to point out the proposed leverage limit isn't being applied equally to the futures market, which the CFTC regulates. Currency futures contracts (as of this time) are being traded at 30:1 leverage at the CME.

The proposed leverage limit also will most likely result in honest forex firms leaving the United States. Your agency should not be involved in eliminating American jobs, especially during an economic recession. Furthermore, the proposed regulation will not prevent traders such as myself from using high leverage; we will simply open accounts with foreign firms. I certainly do not want that to happen and would prefer doing business with an American company if possible.

Thank you for your consideration in this matter.

Sincerely,  
Dr. Jack McMillan  
1255 Nuuanu Avenue  
Honolulu, HI 96817  
(808) 536-5496

**From:** jmcmi24918@aol.com  
**Sent:** Friday, February 12, 2010 9:28 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** RIN 3038-AC61 - regulation of retail forex

---

Dear Secretary,

I write this email to you to express my opposition to the proposed 10:1 leverage limit on retail forex trades within the United States. As a trader, I am of course concerned about unscrupulous brokers misleading persons who shouldn't be trading in the forex market. I do in fact support increased capital requirements for retail forex firms and vigorous prosecution of fraudulent brokers. However, as a trader who understands and accepts the risks involved in forex trading I feel the proposed leverage restriction denies me an important financial tool which I understand and employ. CFTC regulations should be aimed at ensuring fair markets, not restricting traders' freedom of choice. I understand the nature of the risks involved and do not require the federal government to protect me from my own investment decisions. I should also like to point out the proposed leverage limit isn't being applied equally to the futures market, which the CFTC regulates. Currency futures contracts (as of this time) are being traded at 30:1 leverage at the CME.

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Thank you for your consideration in this matter.

Sincerely,  
Dr. Jack McMillan  
1255 Nuuanu Avenue  
Honolulu, HI 96817  
(808) 536-5496

**From:** Lynn Tang <ldotang@gmail.com>  
**Sent:** Friday, February 12, 2010 11:40 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 10:1 CFTC regulation

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My 2cents:

With the 10:1 rule the US will eliminate small forex businesses, eliminate forex traders with easy margin calls by the giant forex brokerage firms, create more rising forex unemployment people and traders/investors with the 10:1 idea because who would have \$10,000-\$20,000 enough to place only 1 standard forex position, especially in this 8+% unemployment economy, housing foreclosures market?? Plus, this is a very unfair advantage to all US forex currency investors 10:1 trying to compete with all the Non-US traders and Non-US forex brokerage firms who get 100:1, 200:1, 400:1 or better.

Thank you for listening and giving us a choice in this beautiful freedom USA.

--

Thanks,  
Lynn